

Delhi 'doubles' capex, keeps ₹5.1K cr for women payouts

ARCHIS MOHAN
New Delhi, 25 March

Delhi Chief Minister Rekha Gupta on Tuesday presented a ₹1 trillion Budget for FY26, and this outlay for the Union Territory (UT) is a 31.57 per cent increase over that in the previous year.

For FY25, the Budget, presented by the government run by the Aam Aadmi Party (AAP), had an outlay of ₹76,000 crore.

In the newly elected Bharatiya Janata Party (BJP) government's first Budget, Gupta, who holds the finance portfolio, highlighted that she had doubled capital expenditure to ₹28,000 crore (capex allocation was ₹15,089 crore in the FY25 Budget). She said her government would focus on infrastructure development, the cleaning of the Yamuna, and women's economic empowerment.

The chief minister said the ₹1 lakh crore would be financed from the tax revenue of ₹68,700 crore, non-tax revenue of ₹750 crore, small savings of ₹15,000 crore, central road fund of ₹1,000 crore, centrally sponsored schemes of ₹4,128 crore, grants-in-aid from the Centre of ₹7,348 crore and the rest from



DELHI'S 'BIGGEST' BUDGET

TOTAL OUTLAY: ₹1 trillion a 31.57% increase over FY25

- **Capex:** Doubled to ₹28,000 cr
- **Transport sector:** ₹12,952 cr, up from ₹9,337 crore in FY25
- **Health care:** ₹6,874 cr allocated, down from ₹8,685 crore in FY25
- **Pollution control:** ₹300 cr earmarked for anti-pollution measures
- **Yamuna cleanup:** ₹500 cr allocated, modelled after the Sabarmati Riverfront Project
- **Women's welfare:** ₹5,100 cr for ₹2,500 monthly allowance to eligible women

the opening balance. Gupta said the Budget had allocated 72 per cent for revenue and 28 per cent for capital expenditure.

The Budget has allotted ₹6,874 crore for the health sector (down from ₹8,685 crore in 2024-25 Budget), including the setting up of health and wellness centres and expanding the Ayushman Arogya Mandir initiative. It has provided ₹12,952 crore for the transport sector, up from ₹9,337 crore (2024-25 Budget) and ₹5,100 crore has been earmarked for the ₹2,500 monthly allowance to eligible

women, a key election plank of the BJP. The Budget set aside ₹10 crore for a site on the outskirts of the UT to relocate the Tihar Jail complex. Leader of Opposition Atishi, who as the UT's finance minister presented the FY25 Budget, accused the BJP government of "deliberately" not presenting the Economic Survey.

"If the government truly had ₹1 lakh crore in revenue, it wouldn't have hesitated to present the Economic Survey in the Assembly. They hid it because the numbers would expose the truth behind this

hollow Budget," she said. Atishi said the government's Budget had cut allocations for essential sectors like education, health, and municipal services, saying the Budget revealed the government's "intent to weaken public services". "For the first time in 10 years, the education Budget has fallen below 20 per cent (of the total), showing their (the BJP's) agenda to destroy government schools. Health spending has also been cut to 13 per cent — lowest in a decade — to dismantle free treatment for the poor," she said.

House panel raps MoRTH over quality of highways

DHRUVAKSH SAHA
New Delhi, 25 March

The parliamentary standing committee on transport, tourism and culture on Tuesday slammed the Ministry of Road Transport and Highways (MoRTH) over continued inadequacies in highway construction and the reasons given for them. The panel also asked the ministry why errant contractors continued to get projects.

In its report on the ministry's demand for grants for 2025-26, the committee said it welcomed the inclusion of defect liability clauses for highway contracts.

However, it also observed the "inconsistent enforcement," with some contractors failing to undertake repairs without penalty.

"It also raises concerns over firms with a record of poor construction continuing to receive new contracts. The committee, therefore, recommends stricter enforcement of defect liability clauses. The ministry should implement differentiated contracting approaches with extended defect liability periods modelled after the success of build, operate and transfer (BOT) and hybrid annuity model (HAM) contracts, which have demonstrated superior road condition outcomes by maintaining contractor responsibility for maintenance," it said.

The committee recommended to the ministry a tiered-rating approach for contractors — something that the ministry last year said it has been working on. The rating for contractors will determine eligibility and preference in future contracts.

Additionally, the proposed public registry of non-compliant contractors should include standardised performance metrics, documented defects, remediation timelines, and compliance history. This will enable meaningful comparison across firms, the panel told the ministry.



Wheat procurement season off to a strong start

Wheat procurement for the 2025-26 marketing year has started on a strong note, signalling a positive outlook for the entire season if the momentum continues. So far, procurement has begun in Madhya Pradesh and Rajasthan, with Punjab and Haryana set to follow in April. Data shows that as of now, around 145,512 tonnes of wheat have been procured in MP — higher than the 14,233 tonnes procured during the same period last year. The state has announced

a bonus of ₹125 per quintal over the Centre-fixed MSP of ₹2,425 per quintal for 2025-26. Rajasthan has also declared a bonus of ₹150 per quintal over the MSP. The government has projected production for 2025-26 to hit a record high of over 115 mt, up from 113.29 mt this year. The government has directed traders, wholesalers, retailers and processors to declare wheat inventories every Friday from April 1.

SANJEEB MUKHERJEE

TAKING STOCK

Wheat procurement in tonnes (Till Mar 23, 2025)

	FY25	FY26	Y-o-Y chg in %
Punjab	0	0	-
Haryana	0	0	-
UP	0	11	-
MP	14,233	145,512	922.36
Rajasthan	635	2,797	340.47
Total	14,868	148,329	897.64

Note: Procurement from middle of March; Punjab and Haryana wheat procurement will begin from April 1 Source: FCI

Committee calls for national heat plan

The parliamentary committee has recommended a slew of measures, including a national Heat Action Plan (HAP), allocation of more funds for environment, education, awareness, research and skill development, ensuring the survival of planted saplings, and greater utilisation of funds to control pollution and implement other central schemes to fight climate change. On climate change, the committee said it is a global concern and India needs to be especially vigilant.

BS REPORTER



Over 12,900 new cooperatives set up in 2 yrs: Shah

Atotal of 12,957 new multipurpose primary agricultural credit societies, dairy, and fishery cooperative societies have been established across India in the past two years, Cooperation Minister Amit Shah told Parliament on Tuesday. In a written reply to the Lok Sabha, Shah said the government approved a plan in February 2023 to strengthen the cooperative movement and expand its reach to the grassroots.

PTI

TN given more MGNREGA funds than UP, Govt tells Lok Sabha

Tamil Nadu received more funds than Uttar Pradesh under MGNREGA in one financial year, despite its population being significantly smaller, Union Minister Chandra Sekhar Pemmasani informed the Lok Sabha on Tuesday, prompting strong protests from DMK MPs. The Union Minister of State for Rural Development said the Central government has never discriminated against any state in releasing MGNREGA funds. During Question Hour, Pemmasani also alleged multiple instances of fund misappropriation in West Bengal under the scheme, stating that "multiple things went wrong" in its implementation.

PTI

Shivraj: Govt recovered ₹416 cr from ineligible PM-KISAN beneficiaries

The government has recovered ₹416 crore from ineligible farmers under the PM-KISAN scheme since its launch in 2019, Agriculture Minister Shivraj Singh Chouhan told the Lok Sabha. Chouhan said the Centre has disbursed over ₹3.68 trillion to farmers in 19 installments since the scheme's inception. Initially, it operated on a trust-based system, where states registered beneficiaries on a self-certification basis.

PTI

LS extends tenure of ONOE committee

The Lok Sabha on Tuesday extended the tenure of the parliamentary committee scrutinising the two bills for simultaneous elections till the first day of the last week of Parliament's Monsoon session. The Joint Committee of Parliament Chairman PP Chaudhary moved the motion for the extension in the House, and it was passed with a voice vote.

PTI

Parl passes Bill to overhaul boiler law

The Lok Sabha on Tuesday passed the Boilers Bill, 2024, which aims to regulate boilers safety, prevent explosions, and ensure uniform registration. The Bill repeals the century-old Boilers Act, 1923, and was previously passed by the RS in December last year. It seeks to decriminalise seven offenses, promote ease of doing business, and mandate that only qualified personnel undertake boiler repairs.

PTI

Panel urges shipping ministry to address container crisis

Amid constant maritime threats arising out of geopolitical developments and a recent container crisis, the parliamentary standing committee on transport, tourism and culture on Tuesday called for immediate attention to the disruption in container logistics and asked the shipping ministry to work on a solution. "The Committee strongly urges the Ministry to

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SBI
Information Security Department, State Bank of India, Global IT-Centre, Sector 11, CBD Belapur, Navi Mumbai-400 614

NOTICE INVITING BIDS

RFENo: SBI/GITC/CyberSecurity/2024/2025/1309 Dated: 24.03.2025
Bids are invited by State Bank of India from eligible bidders for the procurement of Four (4) Licenses of Standalone Dynamic Application Security Testing (other than Burp Suite) for one year. For details, please visit 'Procurement News' at <https://www.bank.sbi> or <https://www.sbi.co.in> or visit tender portal at site - <https://etender.sbi/SBI> (EventId:34010)
Last date and time for submission of bids: 16.04.2025 up to 15:00hrs.
Bid Opening Date: 16.04.2025 at 15:30hrs.
Place: Navi Mumbai Deputy General Manager (Cyber Security) Information Security Department
Date: 26.03.2025

MPL
MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui, PO Barbandia, District-Dhanbad, State-Jharkhand PIN-82820

EXPRESSION OF INTEREST (EOI) - (26th March 2025)

Procurement of Binders for Procurement of TUBE WELDED BIFURCATE SHSP-11 (For 525MW) at MPL Site-Nisra Dhanbad
ENQUIRY REFERENCE NO:
Tender: Ref MPL/MD/JKP/2024-25/1500018077

Type of Bidding: E-tendering / Two Part / Technical and commercial bid

Procurement of TUBE WELDED BIFURCATE SHSP-11L (For 525MW)
Tender: Ref MPL/MD/JKP/2024-25/1500018077

Contact Details:
Mr. Jitendra Prasad -Lead Engineer Procurement, Mobile-8092706131, Email Id: Jitendrakumar@tatapower.com
Ms. Jayashree Choudhury-Head Contracts & Materials, Mobile: 9234550658, Email Id: choudhuryj@tatapower.com
Maithon Power Ltd., (A Joint Venture Company of Tata Power & DVC), Works: Village: Dambhui, P.O. Barbandia, P.S. Nisra, District Dhanbad 828 205, Jharkhand, India
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 4th April 2025
Maithon Power Limited ("Owner") invites Expression of Interest (EOI) from interested parties for the Two-Part e-Tendering Process of following Relevant Package:
Web: <https://www.tatapower.com/Tender/tenderarchivalist.asp>

KOLKATA MUNICIPAL CORPORATION e-TENDER

ABRIDGED NIT

The Director General, P&D Department, KMC invites online e-tender/quotation expression of interest of lowest bidder for the under mentioned work :-

NIT NO. : KMC/D.G.(P_D)/C/125/2024-25
Name of work : Refurbishment by Desilting and Lining of Brick Sewer along B.B. Ganguly Street from B.B.D Bag (East) to Junction of A.P.C. Road in Ward No.45, 46, 47, 48 & 49 under Br.-V. Estimated Value : Tender amount to be quoted by the bidder. Earnest Money Rs.10,00,000.00 (Rs.Ten Lakh only). Period of Completion 24 (Twenty Four) months. Pre-bid Meeting (Date & Time) 07.04.2025 at 12 noon. Place of Pre-bid Meeting : Office of the Director General, P&D Department, KMC, 19, Nelli Sengupta Sarani, Kolkata-700 087 Or, VC link for Pre Bid meeting (online) : <https://meet.google.com/rvu-pxaa-tpx>
Bid submission start date (Online) : 11.04.2025 at 11:30 a.m.
Last Date and Time of submission of Bid : 06.05.2025 at 11:30 a.m.
Bid opening date for Technical Proposal (Online) : 08.05.2025 at 1 p.m. The bid forms and other details are available on and from 28.03.2025 at 11:30 a.m. from the website <https://wbtenders.gov.in> 1525/24-25

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PSPCL Punjab State Power Corporation Limited
Regd. Office: PSEB Head Office, The Mall Patiala-147001
Corporate Identity No. U40109PB2010SGC033813
Website: www.pspcl.in Contact No. 96461-20460

Tender Enquiry no.1781/CS&HMMC/O&M/PC-2658 Dated: 25.03.2025

Chief Engineer / O&M (P&P Cell-I), GHTP, Lehra Mohabbat-151111, Distt. Bathinda invites E-tender for the Procurement of Flap Gates for conveyor system of Stage-I & II. Quantity as per NIT. For detailed NIT & tender specifications, please refer to <https://proc.punjab.gov.in> from dated 25.03.2025 from 17:00 hrs. onwards.
Note: Corrigendum & addendum, if any will be published online at <https://proc.punjab.gov.in>
76155/12/4058/2023/42947 **GHTP-23/25**

VISAKA INDUSTRIES LIMITED
CIN: L52520TG1981PLC003072

Regd. & Corporate Office: Visaka Towers, 1-8-303/69/3, S.P. Road, Secunderabad - 500 003
Tel: 040 27813833, E-mail: investor.relations@visaka.in, website: www.visaka.co

NOTICE TO SHAREHOLDERS UNDER SECTION 124(6) OF THE COMPANIES ACT, 2013 FOR TRANSFER OF SHARES TO IEPF AUTHORITY

This Notice is hereby given to members of the Company pursuant to the provisions of Sections 124(5) and 124(6) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. As provided under the rules, the Company has sent individual communication to the concerned members at their registered address whose shares are liable to be transferred to IEPF Authority.

Therefore, in terms of the provisions of IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (IEPF Rules) Members in respect of whom dividends have remained unclaimed / unpaid for seven consecutive years from 2017-18 onwards, through this notice are being provided an opportunity to claim such unpaid / unclaimed dividends, by sending a letter under their signature together with self-attested copy of PAN Card, so as to reach at the office of our Registrar and Transfer Agent (RTA) M/s. Kfin technologies Ltd., Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Tel: 040-67162222, email: einward.ris@kfintech.com.

The details of such shareholders that would be required to be transferred to the IEPF Authority is being made available on Company's website <https://www.visaka.co/investors>. In the event a valid claim is not received by the Company by July 01st, 2025, the Company shall take suitable steps to transfer such shares in accordance with the provisions mentioned in the said IEPF Rules.

Shares held in physical form - new share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. Hence, the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable.

Shares held in demat form - the Company shall inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF.

Once the shares are transferred to the IEPF Authority by the Company, such shares may be claimed by the concerned members only from the IEPF Authority by following the procedure prescribed under the aforesaid IEPF Rules, as in force on the date of the claim.

The members may note that in the event of transfer of shares and the unclaimed dividend to IEPF, concerned shareholders (s) are entitled to claim the same from IEPF by submitting an online application in the prescribed form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same, duly signed to the Company at its registered office along with requisite documents enumerated in form IEPF-5.

Individual letters in this regard had been sent to concerned members at their last known address registered / available with the Registrar & Transfer Agent (RTA) of the Company.

Members may further take note that all unclaimed / unpaid dividends upto the year 2016-17 (Final) has already been transferred by the Company to the IEPF within the stipulated statutory time. All members are advised to stake their claim immediately for such unclaimed/unpaid dividends.

A Member having any query on this matter may contact the Company Secretary (mail id: investorrelations@visaka.in) or RTA (M/s. Kfin Technologies Ltd. einward.ris@kfintech.com), latest by July 01st, 2025 by sending letter/mail.

For VISAKA INDUSTRIES LIMITED
Sd/-
RAMAKANTH KUNAPULI
AVP & Company Secretary

Date : 25-03-2025
Place : Secunderabad

ADITYA BIRLA CAPITAL
MUTUAL FUNDS

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, March 28, 2025*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs. 10/- per unit	NAV as on March 24, 2025 (Rs.)
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk)	Direct Plan - Quarterly IDCW	0.1735	11.0528
	Regular Plan - Quarterly IDCW	0.1701	10.8180

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

*As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Date : March 25, 2025
Place : Mumbai

