

**VISAKA INDUSTRIES LIMITED[®]**

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

VILSTEX/FY2026/08

Date:21.05.2025

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Dear Sir(s),

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 33 and other applicable Regulations, if any, of SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., May 21, 2025, inter-alia, considered and:

1. Financial Results

Approved the audited Financial Results (both Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2025. A copy of the said Financial Results for the quarter and financial year ended March 31, 2025, along with the Audit Report of the Statutory Auditors thereon is enclosed herewith. Statutory Auditors of the Company, M/s. Price Waterhouse & Co Chartered Accountants LLP (Firm Registration No. 304026E) have issued the Audit Report with unmodified opinion on the aforesaid audited Standalone and Consolidated Financial Results. The declaration signed by the Chief Financial Officer (for Audit Report with unmodified opinion) both in respect of Standalone and Consolidated Financial Results is enclosed as "Annexure-I".

2. Dividend

Recommended a final dividend of Rs. 0.50 Paise (Rupees Fifty paise only) per share (i.e., 25%) on Equity Share of Rs. 2/- each fully paid for the financial year ended March 31, 2025, subject to approval of the members at the ensuing Annual General Meeting.

3. Annual General Meeting and Record Date

Approved convening of 43rd Annual General Meeting (AGM) of the members of the Company to be held on Wednesday, July 30, 2025.

Pursuant to Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the record date for purpose of determining the members eligible to receive the final dividend and AGM for the financial year ended March 31, 2025, has been fixed as June 27, 2025.

4. Reappointment of Cost Auditors of the Company

Approved reappointment of M/s. Sagar & Associates, Practicing Cost Accountants as Cost Auditors of the Company for the Financial Year 2025-26. The details required under Regulation 30 of the SEBI

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "Annexure-III".

5. Appointment of Secretarial Auditors of the Company

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III Part A Para A, the Board of Directors approved appointment of M/s GMR & Associates, Company Secretaries as the Secretarial Auditors of the Company for a continuous period of five years starting FY 2025-2026 to FY 2029-2030, subject to the approval of the shareholders at the ensuing Annual General meeting.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "Annexure-II".

6. Appointment of President (Group Human Resources and Administration)

Based on the recommendation of the Nomination and Remuneration, approved the appointment of Mr. B. Raghavaiah as President – (Group Human Resources & Administration) of the company with effect from May 21, 2025, in the category Senior Management Personnel (SMP) of the company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFDPOD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed as "Annexure-III".

7. Policies

Approved and adopted following amended Policies:

- Code of Conduct for Prohibition of Insider Trading
- Policy for Determining of Materiality for Disclosures

8. Large Corporate – Initial & Annual Disclosure:

The Company is not a large corporate as per the criteria given under SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and amendments thereto.

The meeting of the Board of Directors commenced at 12:30 PM and concluded at 16.30 PM.

The above is for your information and dissemination please.

Thanking you,

For VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli

Assistant Vice President & Company Secretary

Encl. a/a.

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Visaka Industries Limited (the "Company") for the year ended March 31, 2025 and the standalone statement of assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying 'Audited Standalone financial results for the quarter and year ended March 31, 2025' (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4 Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 44246738

Registered office and Head Office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) Converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited
Report on the Standalone Financial Results

in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited
Report on the Standalone Financial Results

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were audited by us.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

**SRIKANTH
POLA**

Digitally signed by SRIKANTH
POLA
Date: 2025.05.21 15:50:30
+05'30'

UDIN: 25220916BMOQGA6635
Place : Secunderabad
Date: May 21, 2025

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State CIN :L52520TG1981PLC003072						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(₹ in Lakhs)						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	42,609.92	35,096.02	39,120.63	1,54,080.53	1,52,050.81
2	Other Income	253.20	185.34	386.58	805.99	1,084.80
3	Total Income (1+2)	42,863.12	35,281.36	39,507.21	1,54,886.52	1,53,135.61
4	Expenses					
	a)Cost of Materials consumed	21,470.49	19,307.11	21,115.00	80,807.28	86,570.16
	b)Purchase of Stock -In-trade	186.23	71.91	111.60	658.10	562.39
	c)Changes in Inventories of finished goods and work-in-progress	775.11	(267.51)	424.55	2,811.47	(4,774.49)
	d)Employee benefits expense	3,230.84	3,759.92	3,023.12	13,602.74	13,352.65
	e)Finance costs	1,079.18	1,125.24	939.94	4,424.26	3,633.24
	f)Depreciation expense	1,586.05	1,577.04	1,650.87	6,347.63	5,796.18
	g)Other expenses	12,350.03	11,057.72	11,984.29	46,102.85	47,546.17
	Total expenses	40,677.93	36,631.43	39,249.37	1,54,754.33	1,52,686.30
5	Profit/(Loss) before exceptional Items and tax (3-4)	2,185.19	(1,350.07)	257.84	132.19	449.31
6	Exceptional item	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	2,185.19	(1,350.07)	257.84	132.19	449.31
8	Tax expense					
	Current tax	46.08	-	141.88	46.08	141.88
	Deferred tax	535.11	(319.18)	(64.55)	71.73	53.96
9	Net Profit/(Loss) for the period after tax (7-8)	1,604.00	(1,030.89)	180.51	14.38	253.47
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefit plans	(166.48)	22.33	(237.13)	(99.49)	(332.27)
	(b) Income tax relating to item (a) above	41.90	(5.62)	83.63	25.04	83.63
	Other Comprehensive Income (net of tax)	(124.58)	16.71	(153.50)	(74.45)	(248.64)
11	Total Comprehensive Income/(Loss) after tax	1,479.42	(1,014.18)	27.01	(60.07)	4.83
12	Paid-up equity share capital	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10
13	Earnings /(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)					
	Basic ₹	1.86	(1.19)	0.21	0.02	0.29
	Diluted ₹	1.86	(1.19)	0.21	0.02	0.29

Notes :

1.The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 21, 2025. The financial results for the year ended March 31, 2025 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.

2.The Board of Directors recommended a final dividend of ₹ 0.50/- per share (25%) on equity shares of ₹ 2/- each, for the financial year 2024-25.

GADDAM SAROJA Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:10:51 +05'30'

Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Segment Revenue					
	(a) Building products	36,749.78	29,945.40	34,456.09	1,32,096.72	1,30,981.52
	(b) Synthetic yarn	5,860.14	5,150.62	4,664.54	21,983.81	21,069.29
	Total Revenue	42,609.92	35,096.02	39,120.63	1,54,080.53	1,52,050.81
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Building Products	4,317.07	1,345.78	1,840.83	9,373.32	5,722.08
	(b) Synthetic yarn	344.02	(274.93)	714.94	136.17	2,776.69
	Total	4,661.09	1,070.85	2,555.77	9,509.49	8,498.77
	Less:					
	(i) Interest	1,079.18	1,125.24	939.94	4,424.26	3,633.24
	(ii) Other unallocable expenditure net of unallocable income	1,396.72	1,295.68	1,357.99	4,953.04	4,416.22
	Total Profit/(Loss) before tax	2,185.19	(1,350.07)	257.84	132.19	449.31
3	Segment Assets					
	(a) Building products	1,15,330.78	1,17,603.73	1,23,026.89	1,15,330.78	1,23,026.89
	(b) Synthetic yarn	15,321.77	15,224.44	15,619.77	15,321.77	15,619.77
	(c) Unallocated	12,272.54	11,996.31	10,606.07	12,272.54	10,606.07
	Total Assets	1,42,925.09	1,44,824.48	1,49,252.73	1,42,925.09	1,49,252.73
4	Segment Liabilities					
	(a) Building products	11,338.53	10,929.82	12,302.22	11,338.53	12,302.22
	(b) Synthetic yarn	1,465.39	1,620.63	1,041.25	1,465.39	1,041.25
	(c) Unallocated	55,046.69	58,678.97	60,342.69	55,046.69	60,342.69
	Total Liabilities	67,850.61	71,229.42	73,686.16	67,850.61	73,686.16

GADDAM SAROJA Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:11:10 +05'30'

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31-03-2025	As at 31-03-2024
I	ASSETS		
	Non-current Assets		
	(a) Property, Plant and Equipment	71,036.77	73,704.69
	(b) Right-of-use asset	93.36	94.98
	(c) Capital Work-In-Progress	964.59	2,844.35
	(d) Intangible Assets	0.00	0.00
	(e) Investments in subsidiaries	1,430.50	1,430.50
	(f) Financial Assets		
	Investments	0.00	0.00
	Other financial assets	76.20	81.24
	(g) Other Non-current Assets	2,667.38	2,609.23
	Current Assets		
	(a) Inventories	36,482.77	42,531.75
	(b) Financial Assets		
	(i) Trade Receivables	18,573.99	13,859.35
	(ii) Cash and Cash Equivalents	1,554.82	3,466.60
	(iii) Other bank balances	402.13	421.77
	(iv) Loans	1,479.00	-
	(v) Other financial assets	361.51	276.15
	(c) Current Tax Assets (net)	247.50	419.44
	(d) Other Current Assets	7,320.10	7,512.68
	(e) Assets classified as held for sale	234.47	-
	TOTAL ASSETS	1,42,925.09	1,49,252.73
II	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	73,342.41	73,834.50
	Total equity	75,074.48	75,566.57
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,785.56	20,694.33
	(ii) Lease liabilities	88.07	87.36
	(iii) Other Financial Liabilities	-	0.81
	(b) Deferred Tax Liabilities (net)	1,437.02	1,390.33
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	31,056.60	32,710.36
	(ii) Lease liabilities	6.18	6.12
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	418.62	400.51
	(b) total outstanding dues other than (iii) (a) above	7,995.08	8,498.67
	(iv) Other financial Liabilities	4,952.30	5,194.91
	(b) Other Current Liabilities	4,191.74	3,742.59
	(c) Provisions	919.44	960.17
	TOTAL EQUITY AND LIABILITIES	1,42,925.09	1,49,252.73

GADDAM SAROJA Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:11:31 +05'30'

STANDALONE STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2025	31-03-2024
Cash flow from operating activities		
Profit before tax	132.19	449.31
Adjustments for:		
Depreciation expense	6,347.63	5,796.18
Loss on sale of property, plant and equipment(net)	105.82	-
Property, plant and equipment written off	4.07	8.69
Interest income on financial assets carried at amortized cost	(333.68)	(550.85)
Net gain on sale of property, plant and equipment	-	(1.70)
Loss allowance on trade receivables	60.00	106.93
Bad Debts written off	0.74	0.12
Amortisation of government grants	(365.18)	(329.05)
Finance costs	4,424.26	3,633.24
Remeasurement of defined employee benefit plans	(99.49)	(332.27)
Change in operating assets and liabilities		
(Increase) / Decrease in Trade Receivables	(4,775.38)	(302.34)
(Increase) / Decrease in financial assets other than trade receivables	(10.80)	(28.71)
(Increase) / Decrease in other assets	159.93	(1,963.91)
(Increase) / Decrease in Inventories	6,048.98	(4,474.95)
Increase / (Decrease) in Trade payables	(485.48)	(376.33)
Increase / (Decrease) in other financial liabilities	162.76	138.84
Increase / (Decrease) in provisions	(40.73)	556.24
Increase / (Decrease) in other liabilities	449.15	(1,445.62)
Cash Generated from Operations	11,784.79	883.82
Income taxes (paid)/ refund received -net	125.86	(392.62)
Net cash inflow from operating activities	11,910.65	491.20
Cash flows from investing activities		
Loan repaid by parties	100.00	2,500.00
Payments for property plant and equipment	(2,830.91)	(11,785.05)
Interest received	264.16	534.02
Proceeds from sale of property, plant and equipment	158.26	3.76
Investments in subsidiaries	-	(110.00)
Movement in other bank balances	19.64	(60.34)
Loans given	(1,579.00)	(146.50)
Net cash outflow from investing activities	(3,867.85)	(9,064.11)
Cash flow from financing activities		
Proceeds from non current borrowings	1,034.88	9,081.29
Repayment of non current borrowings	(5,417.29)	(2,901.32)
Proceeds/ (repayment) from current borrowings other than related party loans	(1,200.70)	8,495.34
Repayment of loan to related parties	-	(1,300.00)
Receipt of loan from related parties	-	1,300.00
Dividend paid to company's shareholders	(451.68)	(1,728.83)
Lease payment	(6.12)	(6.06)
Finance cost	(3,913.67)	(3,678.22)
Net cash inflow / (outflow) from financing activities	(9,954.58)	9,262.20
Net increase / (decrease) in cash and cash equivalents	(1,911.78)	689.29
Cash and Cash equivalents at the beginning of the Year	3,466.60	2,777.31
Cash and Cash equivalents at the end of the year	1,554.82	3,466.60

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

**SRIKANTH
POLA**

Digitally signed by SRIKANTH
POLA
Date: 2025.05.21 15:52:11
+05'30'

Srikanth Pola
Partner
Membership Number: 220916

Place : Secunderabad
Date : 21.05.2025

On behalf of Board of Directors
for Visaka Industries Limited

**GADDAM
SAROJA** Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:10:17 +05'30'

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 21.05.2025

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of Visaka Industries Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), (refer note 2 to the Audited consolidated financial results for the quarter and year ended March 31, 2025) for the year ended March 31, 2025 and the consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying 'Audited Consolidated Financial Results for the quarter and year ended March 31, 2025' (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:
 - a) Visaka Industries Limited – Holding Company
 - b) Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) – Subsidiary
 - c) Atum Life Private Limited - Subsidiary
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group, for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4 Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 44246738

Registered office and Head Office: Plot No. 56&57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) Converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Consolidated Financial Results

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Consolidated Financial Results

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

12. The financial statements of two subsidiaries included in the consolidated financial results, reflect total assets of Rs. 2,058.84 lakhs and net assets of Rs. 800.08 lakhs as at March 31, 2025, total revenues of Rs. 584.19 lakhs and Rs. 182.45 lakhs, total net loss after tax of Rs. 317.99 lakhs and Rs. 147.47 lakhs, and total comprehensive loss of Rs. 317.99 lakhs and Rs. 147.47 lakhs for the year ended March 31, 2025 and for the period from January 01, 2025 to March 31, 2025 respectively, and cash outflows (net) of Rs. 2.74 lakhs for the year ended March 31, 2025 as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries,

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited
Report on the Consolidated Financial Results

is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

13. The Consolidated Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were audited by us.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

SRIKANTH POLA

Digitally signed by SRIKANTH
POLA

Date: 2025.05.21 15:53:03 +05'30'

UDIN: 25220916BMOQFZ1548
Place: Secunderabad
Date: May 21, 2025

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State CIN :L52520TG1981PLC003072						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(₹ in Lakhs)						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	42,585.05	35,142.03	39,602.98	1,54,328.29	1,52,659.44
2	Other Income	276.95	175.88	378.35	815.28	1,075.11
3	Total Revenue (1+2)	42,862.00	35,317.91	39,981.33	1,55,143.57	1,53,734.55
4	Expenses					
	a)Cost of Materials consumed	21,470.49	19,307.11	21,115.00	80,807.28	86,570.16
	b)Purchase of Stock -In-trade	181.46	116.07	556.62	892.71	1,058.13
	c)Changes in Inventories of finished goods and work-in-progress	806.99	(262.95)	440.40	2,831.81	(4,748.92)
	d)Employee benefits expense	3,246.84	3,759.92	3,023.12	13,618.74	13,352.65
	e)Finance costs	1,083.01	1,131.23	947.95	4,447.39	3,660.62
	f)Depreciation and amortisation expense	1,611.00	1,606.85	1,680.33	6,461.83	5,894.71
	g)Other expenses	12,428.84	11,084.92	12,025.31	46,283.63	47,647.90
	Total expenses	40,828.63	36,743.15	39,788.73	1,55,343.39	1,53,435.25
5	Profit/(Loss) before exceptional Items and tax (3-4)	2,033.37	(1,425.24)	192.60	(199.82)	299.30
6	Exceptional item	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	2,033.37	(1,425.24)	192.60	(199.82)	299.30
8	Tax expense					
	Current tax	37.80	(2.95)	145.96	47.48	163.61
	Deferred tax	538.51	(323.95)	(67.95)	53.89	49.74
9	Net Profit/(Loss) for the period after tax (7-8)	1,457.06	(1,098.34)	114.59	(301.19)	85.95
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefit plans	(166.48)	22.33	(237.13)	(99.49)	(332.27)
	(b) Income tax relating to item (a) above	41.90	(5.62)	83.63	25.04	83.63
	Other Comprehensive Income (net of tax)	(124.58)	16.71	(153.50)	(74.45)	(248.64)
11	Total Comprehensive Income/(Loss) after tax	1,332.48	(1,081.63)	(38.91)	(375.64)	(162.69)
12	Paid-up equity share capital	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10
13	Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)					
	Basic ₹	1.69	(1.27)	0.13	(0.35)	0.10
	Diluted ₹	1.69	(1.27)	0.13	(0.35)	0.10

Notes :

- The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Holding Company at its meeting held on May 21, 2025. The financial results for the year ended March 31, 2025 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.
- The above financial results includes the results of two subsidiaries namely Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) and Atum Life Private Limited.
- The Board of Directors recommended a final dividend of ₹ 0.50/- per share (25%) on equity shares of ₹ 2/- each, for the financial year 2024-25.

**GADDAM
SAROJA**

Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:11:54 +05'30'

Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Segment Revenue					
	(a) Building products	36,711.64	29,981.50	34,921.99	1,32,264.53	1,31,493.34
	(b) Synthetic yarn	5,860.14	5,150.62	4,664.54	21,983.81	21,069.29
	(c) Others	13.27	9.91	16.45	79.95	96.81
	Total Revenue	42,585.05	35,142.03	39,602.98	1,54,328.29	1,52,659.44
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Building Products	4,236.03	1,309.92	1,832.95	9,244.49	5,762.66
	(b) Synthetic yarn	344.02	(274.93)	714.94	136.17	2,776.69
	(c) Others	(66.95)	(33.32)	(49.35)	(180.05)	(163.21)
	Total	4,513.10	1,001.67	2,498.54	9,200.61	8,376.14
	Less:					
	(i) Interest	1,083.01	1,131.23	947.95	4,447.39	3,660.62
	(ii) Other unallocable expenditure net of unallocable income	1,396.72	1,295.68	1,357.99	4,953.04	4,416.22
	Total Profit/(Loss) before tax	2,033.37	(1,425.24)	192.60	(199.82)	299.30
3	Segment Assets					
	(a) Building products	1,16,527.88	1,18,821.45	1,23,819.81	1,16,527.88	1,23,819.81
	(b) Synthetic yarn	15,321.77	15,224.44	15,619.77	15,321.77	15,619.77
	(c) Others	418.40	759.93	827.73	418.40	827.73
	(d) Unallocated	10,031.79	9,848.54	9,175.57	10,031.79	9,175.57
	Total Assets	1,42,299.84	1,44,654.36	1,49,442.88	1,42,299.84	1,49,442.88
4	Segment Liabilities					
	(a) Building products	11,283.24	10,943.00	12,429.00	11,283.24	12,429.00
	(b) Synthetic yarn	1,465.39	1,620.63	1,041.25	1,465.39	1,041.25
	(c) Others	54.03	315.37	368.78	54.03	368.78
	(d) Unallocated	55,046.69	58,657.35	60,345.70	55,046.69	60,345.70
	Total Liabilities	67,849.35	71,536.35	74,184.73	67,849.35	74,184.73

GADDAM SAROJA Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:12:14 +05'30'

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2025	As at 31-03-2024
I	ASSETS		
	Non-current Assets		
	(a) Property, Plant and Equipment	71,828.23	74,545.83
	(b) Right-of-use asset	15.53	340.93
	(c) Capital Work-In-Progress	1,127.27	2,880.20
	(d) Intangible Assets	5.85	8.45
	(e) Financial Assets		
	Trade receivables	110.05	-
	Investments	0.00	0.00
	Other financial assets	82.34	81.24
	(f) Other Non-current Assets	2,723.32	2,633.13
	Current Assets		
	(a) Inventories	36,527.69	42,597.01
	(b) Financial Assets		
	(i) Trade Receivables	18,834.96	13,961.36
	(ii) Cash and Cash Equivalents	1,622.26	3,536.78
	(iii) Other bank balances	402.13	427.77
	(iv) Loans	700.00	-
	(v) Other financial assets	383.11	397.26
	(c) Current Tax Assets (net)	255.23	400.49
	(d) Other Current Assets	7,447.40	7,632.43
	(e) Assets classified as held for sale	234.47	-
	TOTAL ASSETS	1,42,299.84	1,49,442.88
II	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	72,718.42	73,526.08
	Total equity	74,450.49	75,258.15
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,785.56	20,694.33
	(ii) Lease liabilities	6.70	276.78
	(iii) Other Financial Liabilities	-	0.81
	(b) Deferred Tax Liabilities (net)	1,416.56	1,387.71
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	31,058.72	32,715.99
	(ii) Lease liabilities	10.64	71.04
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	421.66	404.98
	(b) total outstanding dues other than (iii) (a) above	8,013.27	8,629.46
	(iv) Other financial Liabilities	4,952.30	5,194.91
	(b) Other Current Liabilities	4,264.50	3,848.55
	(c) Provisions	919.44	960.17
	TOTAL EQUITY AND LIABILITIES	1,42,299.84	1,49,442.88

CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2025	31-03-2024
Cash flow from operating activities		
Profit/(Loss) before tax	(199.82)	299.30
Adjustments for:		
Depreciation and amortisation expense	6,461.83	5,894.71
Loss on sale of property, plant and equipment(net)	155.79	-
Property, plant and equipment written off	4.07	8.69
Interest income on financial assets carried at amortized cost	(303.86)	(560.34)
Net gain on disposal of property, plant and equipment	-	(1.70)
Loss allowance on trade receivables	166.72	120.69
Bad Debts written off	0.74	14.13
Amortisation of government grants	(365.18)	(329.05)
Finance costs	4,447.39	3,660.62
Gain on derecognition of lease liabilities	(30.61)	-
Remeasurement of defined employee benefit plans	(99.49)	(332.27)
Change in operating assets and liabilities		
(Increase) / Decrease in Trade Receivables	(5,174.70)	(429.77)
(Increase) / Decrease in financial assets other than trade receivables	51.62	(93.87)
(Increase) / Decrease in other assets	184.64	(2,034.69)
(Increase) / Decrease in Inventories	6,069.32	(4,449.38)
Increase / (Decrease) in Trade payables	(599.51)	(287.04)
Increase / (Decrease) in other financial liabilities	162.76	138.84
Increase / (Decrease) in provisions	(40.73)	556.24
Increase / (Decrease) in other liabilities	415.95	(1,431.00)
Cash Generated from Operations	11,306.93	744.11
Income taxes (paid)/ refund received -net	97.78	(419.56)
Net cash inflow from operating activities	11,404.71	324.55
Cash flows from investing activities		
Payments for property plant and equipment	(3,019.54)	(11,900.02)
Interest received	265.29	543.17
Loans given	(800.00)	-
Loan repaid by parties	100.00	2,500.00
Proceeds from sale of property, plant and equipment	158.26	3.76
Movement in other bank balances	25.64	(66.34)
Net cash outflow from investing activities	(3,270.35)	(8,919.43)
Cash flow from financing activities		
Proceeds from non current borrowings	1,034.88	9,081.29
Repayment of non current borrowings	(5,417.29)	(2,901.32)
Proceeds/ (repayment) from current borrowings other than related party loans	(1,204.21)	8,500.97
Repayment of loan to related parties	-	(1,300.00)
Receipt of loan from related parties	-	1,300.00
Dividend paid to company's shareholders	(451.68)	(1,728.83)
Lease payment	(96.91)	(88.81)
Receipt with chit fund Company	-	113.92
Finance cost	(3,913.67)	(3,678.98)
Net cash inflow / (outflow) from financing activities	(10,048.88)	9,298.24
Net increase / (decrease) in cash and cash equivalents	(1,914.52)	703.36
Cash and Cash equivalents at the beginning of the Year	3,536.78	2,833.42
Cash and Cash equivalents at the end of the year	1,622.26	3,536.78

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

On behalf of Board of Directors
for Visaka Industries Limited

SRIKANTH POLA
Digitally signed by SRIKANTH
POLA
Date: 2025.05.21 15:53:31
+05'30'

Srikanth Pola
Partner
Membership Number: 220916

Place : Secunderabad
Date : 21.05.2025

GADDAM SAROJA
Digitally signed by
GADDAM SAROJA
Date: 2025.05.21
14:12:53 +05'30'

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 21.05.2025



VISAKA INDUSTRIES LIMITED[®]

CIN L5 Z DTG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Annexure -I

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, We, Visaka Industries Limited, do hereby state and declare that the Statutory Auditors' Report on the Financial Statements (Standalone and Consolidated) for the Financial Year ended 31st March 2025 are with unmodified opinion.

For VISAKA INDUSTRIES LIMITED

S. Shafiulla
Chief Financial Officer

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veenulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147

**VISAKA INDUSTRIES LIMITED[®]**

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Annexure-II

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024,

Sr. No.	Particulars	Details	Details
1	Name of Auditor/ SMP/KMP/Director	M/s GMR & Associates, Practicing Company Secretaries	M/s. Sagar & Associates., Cost Accountants
2.	Reason for Change viz. appointment/ Resignation/ Removal	Appointment of M/s GMR & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: S2017TL557300), as Secretarial Auditors of the Company.	Reappointment of M/s. Sagar & Associates., Cost Accountants as Cost auditors
3	Date of appointment/ reappointment/ cessation(as applicable)& term of appointment/ Reappointment	The Board at its meeting held on May 21, 2025, approved the appointment of M/s GMR & Associates., as Secretarial Auditors, for a term of five years starting from 2025-2026 to 2029-2030, subject to the approval of the shareholders at the ensuing Annual General meeting.	The Board at its meeting held on May 21, 2025, approved the reappointment of M/s. Sagar & Associates, Cost and Management Accounting Firm as Cost Auditor of the Company for the Financial Year 2025-26.
4	Brief profile (in case of appointment)	M/s GMR & Associates Practicing Company Secretaries with good experience in delivering comprehensive professional services across Corporate Laws, SEBI Regulations, Intellectual Property Laws and FEMA Regulations. Their expertise includes conducting Secretarial Audits, Due Diligence Audits, Compliance Audits etc.	M/s. Sagar & Associates, leading Cost and Management Accounting Firm which is registered with Institute of Cost Accountants of India (ICAI). They provide Cost Accounting Services, Cost Audit Services, Management Services, Financial planning Consultancy, etc
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not Applicable

Factory : A.C. Division I : Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II : GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III : Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV : Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V : Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI : Survey No. 385, 386, Juijuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII : Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I : Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II : GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III : Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV : SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V : Plot No.120&1 to 7 Mouza-Dakshinsol, J.L.No.431&Krishnapur, J.L. No.430, PO-Saiyedpur, PS-Salboni, Pachim Medinipur Dist, W.B.-721147

**VISAKA INDUSTRIES LIMITED[®]**

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Annexure-III

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPOD-2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Particulars	Details
1	Name of Auditor/ SMP/ KMP/ Director	Mr. B. Raghavaiah
2.	Reason for Change viz. appointment/ Resignation/ Removal	Appointment of Mr. B. Raghavaiah as President – (Group Human Resources & Administration)
3	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ Reappointment	May 21, 2025 Terms of appointment: As per the terms of employment letter issued to him.
4	Brief profile (in case of appointment)	<p>He has done his Graduation in Bachelor of Arts in Industrial Relations and Personnel Management, followed by a Postgraduation degree in Social Work from Visva-Bharati Central University, completed in 1994. He has around 36 years of experience in the manufacturing sector, with a strong focus on Human Resources and Administration.</p> <p>He joined Visaka Industries Limited as AGM – HR and rose through the ranks to become the President – Group Human Resources & Administration, retiring from the role in 2022. He is now appointed as President – Group Human Resources & Administration, continuing to lead the Group's HR and administrative functions with strategic insight and leadership.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Factory : A.C. Division I : Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II : GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III : Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV : Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V : Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI : Survey No. 385, 386, Juijuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII : Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I : Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II : GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III : Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV : SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V : Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147