

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors,  
M/s. Visaka Industries Limited,  
1-8-303/69/3, Visaka Towers,  
S.P. Road, Secunderabad – 500003.

### Report on the Audit of the Standalone Financial Results

#### Opinion

1. We have audited the accompanying standalone quarterly financial results of Visaka Industries Limited (hereinafter referred to as “the Company”) for the quarter ended December 31, 2024 and the year to date results for the period from April 01, 2024 to December 31, 2024, attached herewith (the “Standalone Financial Results”) which are included in the accompanying “Audited Standalone financial results for the quarter and nine months ended December 31, 2024” (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended December 31, 2024 as well as the year to date results for the period from April 01, 2024 to December 31, 2024.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Financial Results’ section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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## Management's Responsibilities for the Standalone Financial Results

4. These quarterly Standalone Financial Results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

# Price Waterhouse & Co Chartered Accountants LLP

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

UDIN: 25220916BMOQFJ7569  
Place: Secunderabad  
Date: February 14, 2025

Srikanth Pola  
Partner  
Membership Number 220916

VISAKA INDUSTRIES LIMITED							
Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State							
CIN :L52520TG1981PLC003072							
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
(₹ in Lakhs )							
Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	35,096.02	30,734.58	34,280.33	1,11,470.61	1,12,930.18	1,52,050.81
2	Other Income	185.34	186.38	230.30	552.79	698.22	1,084.80
3	<b>Total Income (1+2)</b>	<b>35,281.36</b>	<b>30,920.96</b>	<b>34,510.63</b>	<b>1,12,023.40</b>	<b>1,13,628.40</b>	<b>1,53,135.61</b>
4	<b>Expenses</b>						
	a)Cost of Materials consumed	19,307.11	18,065.51	22,657.17	59,336.79	65,455.16	86,570.16
	b)Purchase of Stock -In-trade	71.91	268.48	100.70	471.87	450.79	562.39
	c)Changes in Inventories of finished goods and work-in-progress	(267.51)	(1,633.86)	(5,021.43)	2,036.36	(5,199.04)	(4,774.49)
	d)Employee benefits expense	3,759.92	3,243.88	3,481.49	10,371.90	10,329.53	13,352.65
	e)Finance costs	1,125.24	1,120.47	1,023.61	3,345.08	2,693.30	3,633.24
	f)Depreciation expense	1,577.04	1,579.45	1,428.99	4,761.58	4,145.31	5,796.18
	g)Other expenses	11,057.72	10,405.91	11,686.27	33,752.82	35,561.88	47,546.17
	<b>Total expenses</b>	<b>36,631.43</b>	<b>33,049.84</b>	<b>35,356.80</b>	<b>1,14,076.40</b>	<b>1,13,436.93</b>	<b>1,52,686.30</b>
5	Profit/(Loss) before exceptional Items and tax (3-4)	(1,350.07)	(2,128.88)	(846.17)	(2,053.00)	191.47	449.31
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(1,350.07)</b>	<b>(2,128.88)</b>	<b>(846.17)</b>	<b>(2,053.00)</b>	<b>191.47</b>	<b>449.31</b>
8	<b>Tax expense</b>						
	Current tax	-	(403.78)	(314.79)	-	-	141.88
	Deferred tax	(319.18)	(117.81)	129.60	(463.38)	118.51	53.96
9	<b>Net Profit/(Loss) for the period after tax (7-8)</b>	<b>(1,030.89)</b>	<b>(1,607.29)</b>	<b>(660.98)</b>	<b>(1,589.62)</b>	<b>72.96</b>	<b>253.47</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(a) Remeasurement of defined employee benefit plans	22.33	127.66	-	66.99	(95.14)	(332.27)
	(b) Income tax relating to item (a) above	(5.62)	(32.13)	(23.94)	(16.86)	-	83.63
	<b>Other Comprehensive Income (net of tax )</b>	<b>16.71</b>	<b>95.53</b>	<b>(23.94)</b>	<b>50.13</b>	<b>(95.14)</b>	<b>(248.64)</b>
11	<b>Total Comprehensive Income after tax</b>	<b>(1,014.18)</b>	<b>(1,511.76)</b>	<b>(684.92)</b>	<b>(1,539.49)</b>	<b>(22.18)</b>	<b>4.83</b>
12	<b>Paid-up equity share capital</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>
13	<b>Earnings /(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)</b>						
	<b>Basic ₹</b>	<b>(1.19)</b>	<b>(1.86)</b>	<b>(0.76)</b>	<b>(1.84)</b>	<b>0.08</b>	<b>0.29</b>
	<b>Diluted ₹</b>	<b>(1.19)</b>	<b>(1.86)</b>	<b>(0.76)</b>	<b>(1.84)</b>	<b>0.08</b>	<b>0.29</b>

Notes :

1.The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 14, 2025.

2.

## STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Audited	Audited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>						
	(a) Building products	29,945.40	24,944.40	30,074.08	95,346.94	96,525.43	1,30,981.52
	(b) Synthetic yarn	5,150.62	5,790.18	4,206.25	16,123.67	16,404.75	21,069.29
	<b>Total Revenue</b>	<b>35,096.02</b>	<b>30,734.58</b>	<b>34,280.33</b>	<b>1,11,470.61</b>	<b>1,12,930.18</b>	<b>1,52,050.81</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	(a) Building Products	1,345.78	134.69	888.95	5,056.25	3,881.25	5,722.08
	(b) Synthetic yarn	(274.93)	2.90	298.64	(207.85)	2,061.75	2,776.69
	<b>Total</b>	<b>1,070.85</b>	<b>137.59</b>	<b>1,187.59</b>	<b>4,848.40</b>	<b>5,943.00</b>	<b>8,498.77</b>
	Less:						
	(i) Interest	1,125.24	1,120.47	1,023.61	3,345.08	2,693.30	3,633.24
	(ii) Other unallocable expenditure net of unallocable income	1,295.68	1,146.00	1,010.15	3,556.32	3,058.23	4,416.22
	<b>Total Profit/(Loss) before tax</b>	<b>(1,350.07)</b>	<b>(2,128.88)</b>	<b>(846.17)</b>	<b>(2,053.00)</b>	<b>191.47</b>	<b>449.31</b>
3	<b>Segment Assets</b>						
	(a) Building products	1,17,603.73	1,16,572.81	1,23,744.30	1,17,603.73	1,23,744.30	1,23,026.89
	(b) Synthetic yarn	15,224.44	15,561.91	14,175.25	15,224.44	14,175.25	15,619.77
	(c) Unallocated	11,996.31	12,027.70	13,779.30	11,996.31	13,779.30	10,606.07
	<b>Total Assets</b>	<b>1,44,824.48</b>	<b>1,44,162.42</b>	<b>1,51,698.85</b>	<b>1,44,824.48</b>	<b>1,51,698.85</b>	<b>1,49,252.73</b>
4	<b>Segment Liabilities</b>						
	(a) Building products	10,929.82	9,422.58	14,439.39	10,929.82	14,439.39	12,302.22
	(b) Synthetic yarn	1,620.63	1,557.51	1,487.32	1,620.63	1,487.32	1,041.25
	(c) Unallocated	58,678.97	58,573.09	60,232.58	58,678.97	60,232.58	60,342.69
	<b>Total Liabilities</b>	<b>71,229.42</b>	<b>69,553.18</b>	<b>76,159.29</b>	<b>71,229.42</b>	<b>76,159.29</b>	<b>73,686.16</b>

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

On behalf of Board of Directors  
for Visaka Industries Limited

Srikanth Pola  
Partner  
Membership Number: 220916

Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date : 14.02.2025

Place : Secunderabad  
Date : 14.02.2025

# Price Waterhouse & Co Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors  
M/s. Visaka Industries Limited,  
1-8-303/69/3, Visaka Towers,  
S.P. Road, Secunderabad – 500003.

### Report on the Audit of the Consolidated Financial Results

#### Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of Visaka Industries Limited (hereinafter referred to as the “Holding Company”) and its subsidiaries (holding company and its subsidiaries together referred to as “the Group”), (Refer note 2 to the Statement) for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 (the “Consolidated Financial Results”) which are included in the accompanying “Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2024” (“the Statement”), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial information of subsidiaries, the Statement :
  - a. includes the results of the following entities:
    - i) Visaka Industries Limited – Holding Company
    - ii) Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) – Subsidiary
    - iii) Atum Life Private Limited - Subsidiary
  - b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 as amended; and
  - c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of consolidated total comprehensive loss (comprising of net loss and other comprehensive income) and other financial information of the Group, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Consolidated Financial Results’ section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the ‘Other Matter’ section below, is sufficient and appropriate to provide a basis for our opinion.

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Registered office and Head Office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

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# Price Waterhouse & Co Chartered Accountants LLP

## Management's Responsibilities for the Consolidated Financial Results

4. These quarterly Consolidated Financial Results as well as the year to date Consolidated Financial Results have been prepared on the basis of the interim consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process the Group.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.

# Price Waterhouse & Co Chartered Accountants LLP

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of Holding Company included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, 2015 as amended, to the extent applicable.

## Other Matter

12. We did not audit the interim financial information of two subsidiaries included in the Consolidated Financial Results, whose interim financial information reflect total revenues of Rs. 92.80 lakhs and Rs. 401.74 lakhs, total net loss after tax of Rs. 68 lakhs and Rs. 170.52 lakhs, and total comprehensive loss of Rs. 68 lakhs and Rs. 170.52 lakhs for the for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Consolidated Financial Results. These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors who issued their unmodified opinion vide their report dated February 12, 2025 and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

UDIN: 25220916BMOQFK7155  
Place: Secunderabad  
Date: February 14, 2025

Srikanth Pola  
Partner  
Membership Number 220916



VISAKA INDUSTRIES LIMITED							
Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State							
CIN :L52520TG1981PLC003072							
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
(₹ in Lakhs )							
Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	35,142.03	30,835.57	34,357.97	1,11,743.24	1,13,056.46	1,52,659.44
2	Other Income	175.88	187.80	237.74	538.33	696.76	1,075.11
3	<b>Total Revenue (1+2)</b>	<b>35,317.91</b>	<b>31,023.37</b>	<b>34,595.71</b>	<b>1,12,281.57</b>	<b>1,13,753.22</b>	<b>1,53,734.55</b>
4	<b>Expenses</b>						
	a)Cost of Materials consumed	19,307.11	18,065.51	22,657.17	59,336.79	65,455.16	86,570.16
	b)Purchase of Stock -In-trade	116.07	367.48	(46.90)	711.25	501.51	1,058.13
	c)Changes in Inventories of finished goods and work-in-progress	(262.95)	(1,634.42)	(4,815.45)	2,024.82	(5,189.32)	(4,748.92)
	d)Employee benefits expense	3,759.92	3,243.88	3,481.49	10,371.90	10,329.53	13,352.65
	e)Finance costs	1,131.23	1,126.94	1,046.39	3,364.38	2,712.67	3,660.62
	f)Depreciation and amortisation expense	1,606.85	1,609.20	1,495.39	4,850.83	4,214.38	5,894.71
	g)Other expenses	11,084.92	10,424.03	11,674.73	33,854.79	35,622.59	47,647.90
	<b>Total expenses</b>	<b>36,743.15</b>	<b>33,202.62</b>	<b>35,492.82</b>	<b>1,14,514.76</b>	<b>1,13,646.52</b>	<b>1,53,435.25</b>
5	Profit/(Loss) before exceptional Items and tax (3-4)	(1,425.24)	(2,179.25)	(897.11)	(2,233.19)	106.70	299.30
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(1,425.24)</b>	<b>(2,179.25)</b>	<b>(897.11)</b>	<b>(2,233.19)</b>	<b>106.70</b>	<b>299.30</b>
8	<b>Tax expense</b>						
	Current tax	(2.95)	(402.37)	(309.48)	9.68	17.65	163.61
	Deferred tax	(323.95)	(121.00)	128.78	(484.62)	117.69	49.74
9	<b>Net Profit/(Loss) for the period after tax (7-8)</b>	<b>(1,098.34)</b>	<b>(1,655.88)</b>	<b>(716.41)</b>	<b>(1,758.25)</b>	<b>(28.64)</b>	<b>85.95</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(a) Remeasurement of defined employee benefit plans	22.33	127.66	-	66.99	(95.14)	(332.27)
	(b) Income tax relating to item (a) above	(5.62)	(32.13)	(23.94)	(16.86)	-	83.63
	<b>Other Comprehensive Income (net of tax )</b>	<b>16.71</b>	<b>95.53</b>	<b>(23.94)</b>	<b>50.13</b>	<b>(95.14)</b>	<b>(248.64)</b>
11	<b>Total Comprehensive Income after tax</b>	<b>(1,081.63)</b>	<b>(1,560.35)</b>	<b>(740.35)</b>	<b>(1,708.12)</b>	<b>(123.78)</b>	<b>(162.69)</b>
12	<b>Paid-up equity share capital</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>	<b>1,728.10</b>
13	<b>Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)</b>						
	<b>Basic ₹</b>	<b>(1.27)</b>	<b>(1.92)</b>	<b>(0.83)</b>	<b>(2.03)</b>	<b>(0.03)</b>	<b>0.10</b>
	<b>Diluted ₹</b>	<b>(1.27)</b>	<b>(1.92)</b>	<b>(0.83)</b>	<b>(2.03)</b>	<b>(0.03)</b>	<b>0.10</b>

Notes :

1. The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Holding Company at its meeting held on February 14, 2025.

2. The above financial results includes the results of two subsidiaries namely Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) and Atum Life Private Limited.

## CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Audited	Audited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>						
	(a) Building products	29,991.41	25,045.39	30,151.72	95,619.57	96,651.71	1,31,590.15
	(b) Synthetic yarn	5,150.62	5,790.18	4,206.25	16,123.67	16,404.75	21,069.29
	<b>Total Revenue</b>	<b>35,142.03</b>	<b>30,835.57</b>	<b>34,357.97</b>	<b>1,11,743.24</b>	<b>1,13,056.46</b>	<b>1,52,659.44</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	(a) Building Products	1,276.60	90.79	860.79	4,895.36	3,815.85	5,599.45
	(b) Synthetic yarn	(274.93)	2.90	298.64	(207.85)	2,061.75	2,776.69
	<b>Total</b>	<b>1,001.67</b>	<b>93.69</b>	<b>1,159.43</b>	<b>4,687.51</b>	<b>5,877.60</b>	<b>8,376.14</b>
	Less:						
	(i) Interest	1,131.23	1,126.94	1,046.39	3,364.38	2,712.67	3,660.62
	(ii) Other unallocable expenditure net of unallocable income	1,295.68	1,146.00	1,010.15	3,556.32	3,058.23	4,416.22
	<b>Total Profit/(Loss) before tax</b>	<b>(1,425.24)</b>	<b>(2,179.25)</b>	<b>(897.11)</b>	<b>(2,233.19)</b>	<b>106.70</b>	<b>299.30</b>
3	<b>Segment Assets</b>						
	(a) Building products	1,19,581.38	1,18,281.71	1,25,380.74	1,19,581.38	1,25,380.74	1,24,647.54
	(b) Synthetic yarn	15,224.44	15,561.91	14,175.25	15,224.44	14,175.25	15,619.77
	(c) Unallocated	9,848.54	10,194.42	12,388.26	9,848.54	12,388.26	9,175.57
	<b>Total Assets</b>	<b>1,44,654.36</b>	<b>1,44,038.04</b>	<b>1,51,944.25</b>	<b>1,44,654.36</b>	<b>1,51,944.25</b>	<b>1,49,442.88</b>
4	<b>Segment Liabilities</b>						
	(a) Building products	11,258.37	9,724.73	14,923.92	11,258.37	14,923.92	12,797.78
	(b) Synthetic yarn	1,620.63	1,557.51	1,487.32	1,620.63	1,487.32	1,041.25
	(c) Unallocated	58,657.35	58,556.16	60,235.95	58,657.35	60,235.95	60,345.70
	<b>Total Liabilities</b>	<b>71,536.35</b>	<b>69,838.40</b>	<b>76,647.19</b>	<b>71,536.35</b>	<b>76,647.19</b>	<b>74,184.73</b>

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009

On behalf of Board of Directors  
for Visaka Industries Limited

Srikanth Pola  
Partner  
Membership Number: 220916

Smt. G. Saroja Vivekanand  
Managing Director

Place : Secunderabad  
Date : 14.02.2025

Place : Secunderabad  
Date : 14.02.2025