

INVESTOR UPDATE



VISAKA INDUSTRIES LTD.

November 3, 2014

Sector: Building Products & Yarn

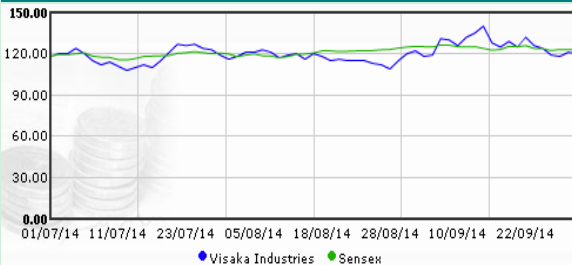
BSE ₹ 123.00

NSE ₹ 123.75

Stock Information

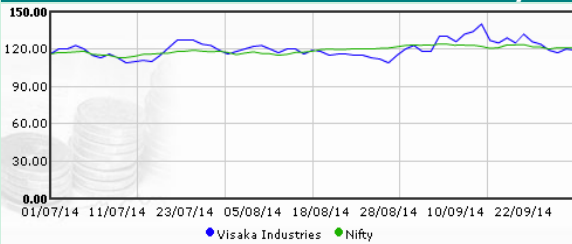
Market Cap	₹ 1,953.40 Mn
Eq Shares O/S (F.V. Rs10)	15.88 Mn
52 Week High / Low (BSE)	143.00 / 67.00
52 Week High / Low (NSE)	144.00 / 66.50
BSE Code	509055
NSE Code	VISAKAIND

Share Price Movement - Visaka Vs Sensex



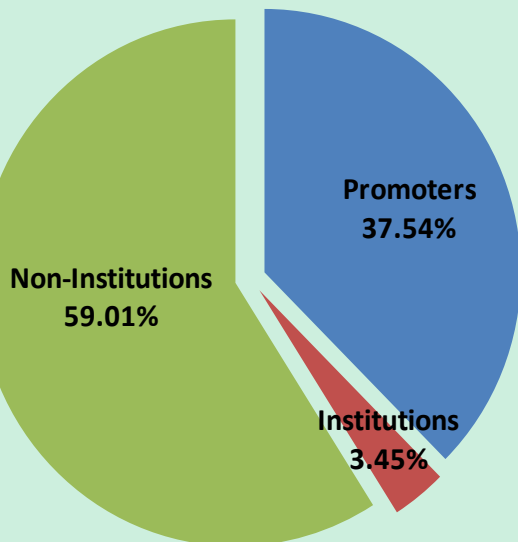
From 01-Jul-2014 to 30-Sept-2014

Share Price Movement - Visaka Vs Nifty



From 01-Jul-2014 to 30-Sept-2014

Shareholding Pattern as on 30 Sept, 2014



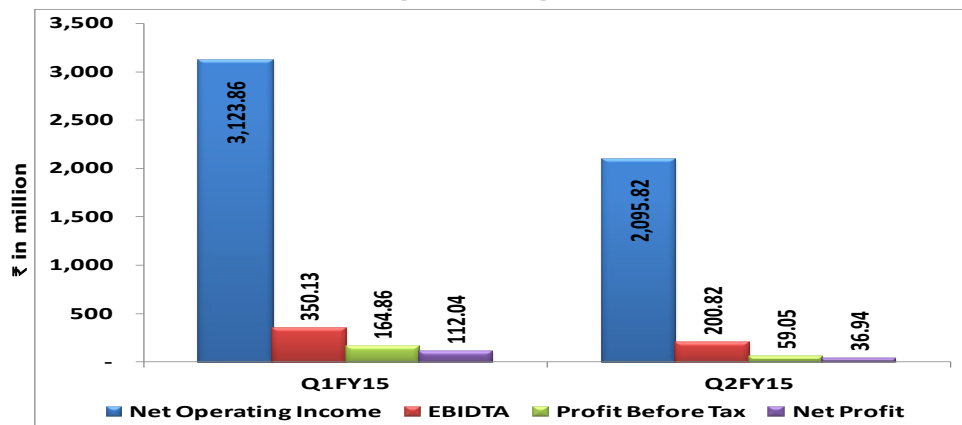
Financial Snapshot

- ⇒ On sequential basis, Net Operating Income was at Rs 2,095.82 Mn in Q2FY15 as against Rs 3,123.86 Mn in Q1FY15. The Net Profit was down in Q2FY15 at Rs 36.94 Mn as against Rs 112.04 Mn in Q1FY15.
- ⇒ On year-on-year basis, the Net Operating Income was higher at Rs 2,095.82 Mn in Q2FY15 as compared to Rs 1,808.34 Mn in Q2FY14.
- ⇒ Net Profit was also higher at Rs 36.94 Mn in Q2FY15 as against a Net Loss of Rs 15.63 Mn in Q2FY14.
- ⇒ EPS was up at Rs 2.33 Q2FY15 as against Rs (0.98) in Q2FY14.

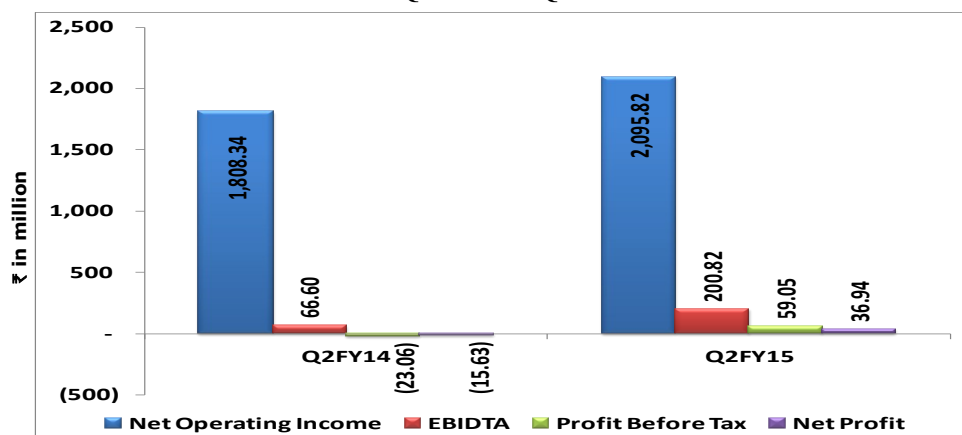
(₹ in million)

Particulars	Q2FY15	Q1FY15	Q2FY14
Net Operating Income	2,095.82	3,123.86	1,808.34
Other Income	6.66	8.30	8.03
Total Income	2,102.48	3,132.16	1,816.37
Expenditure	1,901.66	2,782.03	1,749.77
EBIDTA	200.82	350.13	66.60
Depreciation	101.51	136.22	51.52
EBIT	99.31	213.91	15.08
Interest	40.26	49.05	38.14
Profit/Loss before Tax	59.05	164.87	(23.06)
Tax	22.11	52.83	(7.43)
Net Profit/Loss	36.94	112.04	(15.63)
Earning Per Share (₹)	2.33	7.05	(0.98)

Q1FY15 Vs Q2FY15



Q2FY14 Vs Q2FY15



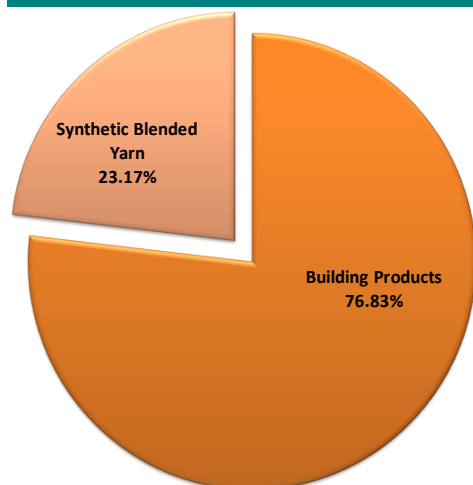


Financial performance as on September 30, 2014

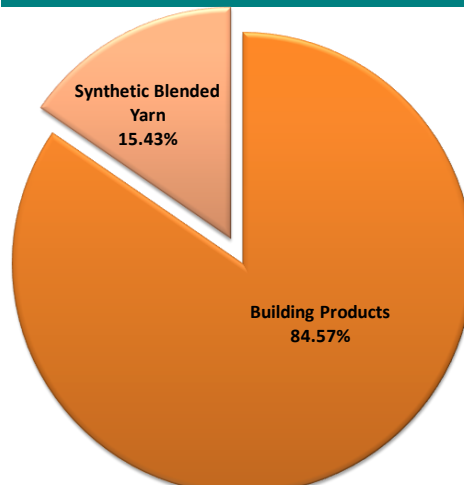
(₹ in Million)

Particulars	Quarter Ended			Year Ended
	30-09-2014	30-06-2014	30-09-2013	31-03-2014
1) Revenue from Operations	2,095.82	3,123.86	1,808.34	8,921.03
2) Other Income	6.66	8.30	8.03	53.59
3) Total Income	2,102.48	3,132.16	1,816.37	8,974.62
4) Expenses				
(a) Cost of materials consumed	1,540.66	1,652.35	1,160.11	5,249.87
(b) Purchases of stock-in-trade	3.08	3.92	3.06	10.13
(c) Changes in inventories of FG, WIP & Stock-in-trade	-513.95	277.90	-45.66	341.30
(d) Employee benefits expense	134.63	171.07	114.63	520.02
(e) Other Expenses	737.25	676.79	517.63	2,226.79
Total Expenses	1,901.66	2,782.03	1,749.77	8,348.11
5) Profit before depreciation, interest, and taxes (3-4)	200.82	350.13	66.60	626.51
6) Depreciation	101.51	136.21	51.52	224.56
7) Profit after depreciation but before interest, Exceptional Items (5-6)	99.31	213.92	15.08	401.94
8) Finance Cost	40.26	49.05	38.14	213.99
9) Profit after interest but before Exceptional Items (7-8)	59.05	164.87	-23.06	187.95
10) Exceptional Items	0.00	0.00	0.00	0.00
11) Profit before Tax (9-10)	59.05	164.87	-23.06	187.95
12) Tax Expense	22.11	52.83	-7.43	68.28
13) Profit after Tax (11-12)	36.94	112.04	-15.63	119.68
14) Extraordinary Items	0.00	0.00	0.00	0.00
15) Net Profit / (Loss) (13-14)	36.94	112.04	-15.63	119.68
Earnings Per Equity Share				
Basic	2.33	7.05	-0.98	7.54
Diluted	2.33	7.05	-0.98	7.54

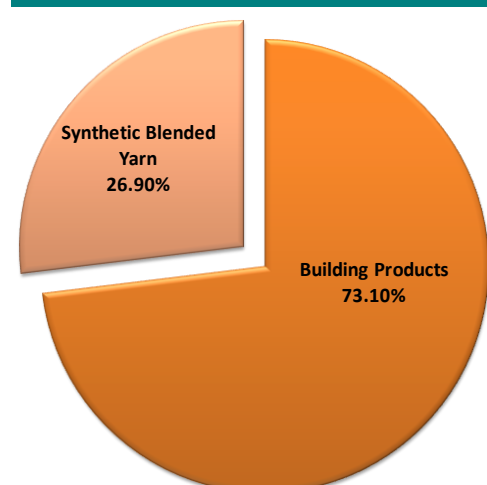
Revenue Break-up for Q2 FY15



Revenue Break-up for Q1 FY15



Revenue Break-up for Q2 FY14





Shareholding Pattern as on 30th September, 2014

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	3	5,961,255	5,961,255	37.54	37.54	1,100,000	18.45
Sub Total	3	5,961,255	5,961,255	37.54	37.54	1,100,000	18.45
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	3	5,961,255	5,961,255	37.54	37.54	1,100,000	18.45
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	5	2,118	0	0.01	0.01	0	0.00
Financial Institutions / Banks	9	199,921	196,571	1.26	1.26	0	0.00
Foreign Institutional Investors	3	345,411	345,411	2.18	2.18	0	0.00
Sub Total	17	547,450	541,982	3.45	3.45	0	0.00
(2) Non-Institutions							
Bodies Corporate	430	3,715,472	3,700,362	23.40	23.40	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	13,832	4,098,546	3,613,073	25.81	25.81	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	38	1,375,769	1,322,859	8.66	8.66	0	0.00
Any Others (Specify)	225	182,460	181,290	1.14	1.14	0	0.00
Non Resident Indians	183	170,712	169,542	1.07	1.07	0	0.00
Clearing Members	42	11,748	11,748	0.07	0.07	0	0.00
Sub Total	14,525	9,372,247	8,817,584	59.02	59.02	0	0.00
Total Public shareholding (B)	14,542	9,919,697	9,359,566	62.46	62.46	0	0.00
Total (A)+(B)	14,545	15,880,952	15,320,821	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	14,545	15,880,952	15,320,821	100.00	100.00	1,100,000	6.93



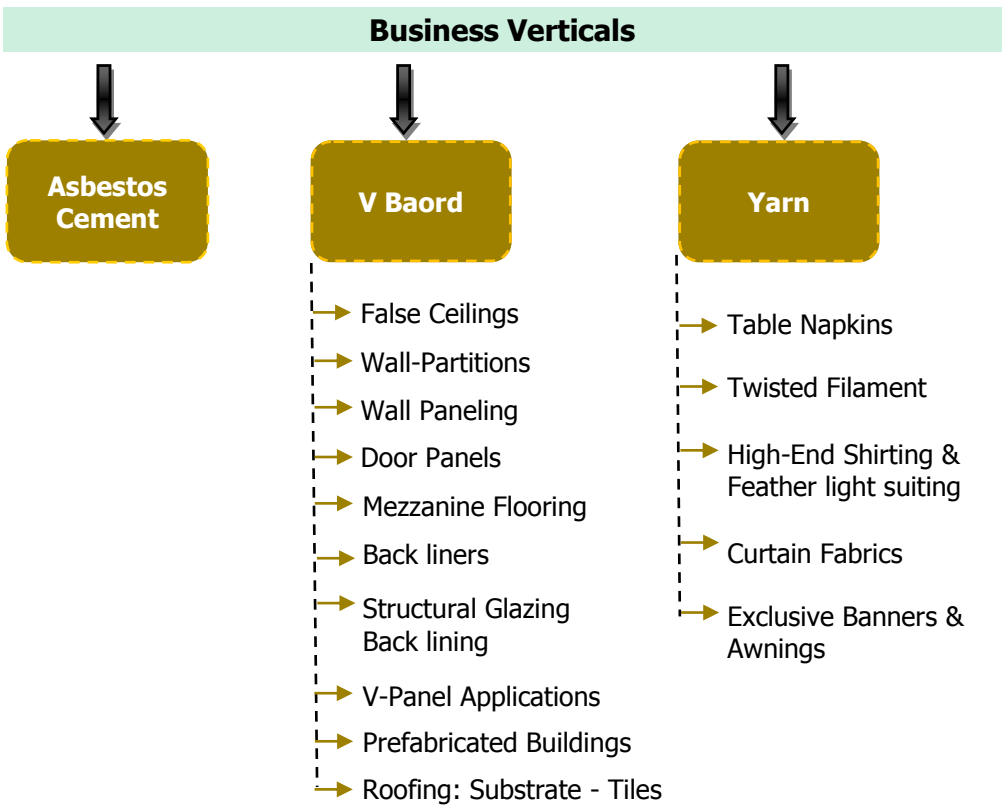
Key Highlights...

- ⇒ With the increasing thrust on rural development and rural housing, rising income of rural India and reducing gap in between cement fibre sheets and alternative products, the industry is expected to grow at 5% CAGR over the next 2 years. Visaka Industries, being an established brand is likely to harness the improved demand opportunity.
- ⇒ This got reflected during the Q2FY15 and company has witnessed better markets and higher product and price realizations.

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 7,52,000 MT of Fibre sheets with a strong network of 6000 plus Stockists /Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries



If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.
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